

JANUARY

06

FRIDAY

“Late-session reversal”

6PM CALL

Market today: Late-session reversal

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- Market's uptrend paused and reversed before the pressure of the resistance zone of 1,065 points at VN-Index.
- The market is likely to correct to achieve equilibrium following the recent rise and is anticipated to remain under selling pressure in the following session.

The market continued to advance in the direction of a higher point area after picking up speed in the previous session. However, the upward momentum began to loosen when the VN-Index hit 1,065 points and the capital flow became cautious. Therefore, market started to have a downward trend in the afternoon session. VN-Index dropped 4.38 points (-0.42%) and closed at 1,051.44 points. Liquidity increased with 614.5 million shares matched on HOSE.

The movement of VN30 group was also quite similar and weakened in the afternoon session, with a decrease of 0.42%. Among the group, there were 12 gainers such as SAB (+3.7%), VIB (+2.5%), BID (+2.2%), ACB (+1.3%), CTG (+0, 4%) ... On the other side, there were 14 losers like MSN (-3.7%), GVR (-3.4%), PDR (-2.6%), SSI (-2.1%), VJC (-2%)...

With the market's reversal, quite a lot of industry groups also turned down and the number of losers increased significantly. Chemical, Steel, Food production, Securities, Retail were the groups that performed poorly at the end of the session.

Foreign investors continued to be net buyers on HOSE, with a value of VND 349 billion. They bought a lot at HPG (+79 billion), FUESSVFL (+39 billion), FUEFVND (+38.5 billion), VRE (+33 billion), POW (+30.5 billion)... On the contrary, they sold a lot at PVT (-34 billion), MSN (-26.1 billion), DGC (-17.1 billion), VGC (-10.2 billion), GVR (-9.4 billion)...

Prior to the pressure of the 1,065-point VN-Index resistance level, the market's upward momentum halted and reversed. When VN-Index got close to this resistance level, cash flow was cautious, and supply pressure picked up at the end of the session. The Shooting Star candle displayed the VN-Index and VN30-Index simultaneously. After the current surge, it is expected that the market will correct to establish equilibrium in the following session while remaining under selling pressure. Investors should exercise caution and keep an eye out for changes in supply and demand in the near future. However, it is still vital to take into account the prospect of taking short-term profit or repurposing the portfolio to reduce risk.

Analyst Pin-board

VHC – From boom to gloom

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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

Technical Analyst Recommendations

The market's recovery is facing difficulties near the strong resistance area of 1,065 points of VN-Index and decreased slightly in the last session of the week. The Shooting Star candlestick pattern together with the increase in matched volume, shows that selling pressure in this area is present and is expected to continue to exert pressure in the near future. Therefore, investors should be cautious and observe supply and demand movements in the near future. . At the same time, it is still necessary to consider the possibility of taking short-term profits or restructuring the portfolio in the direction of minimizing risk. The nearest short-term support is around 1,040 points of the VN-Index, corresponding to the range of 1,042-1,048 points of the VN30-Index.



VIETNAM

Time	Event
03/01/2023	Publication of PMI (Purchasing Managers Index)
16/01/2023	Periodic review of the VN30 index
19/01/2023	Expiry date of VN30F2301 futures contract
15-20/01/2023	GDP growth announcement
27/01/2023	Announcement of constituent stocks in the new VN30 basket
31/01/2023	Announcement of Vietnam's economic data January 2023

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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